For Immediate Release Contact: L. Jay Burks 302-739-4206 Office of Minority & Women Business Enterprise

Delaware Stimulus Program Forums for Small Businesses

Dover, Delaware - Did you know Delaware is receiving over 350 million dollars in stimulus money from the federal government? The Delaware Economic Development Office (DEDO) is planning statewide forums to explain the details of the stimulus monies. The goal is to share what they know about the stimulus monies and focus on potential business opportunities. There will be representatives from DelDOT, the Department of Education, the Department of Health and Social Services, the Department of Natural Resources and Environmental Control, the Small Business Development Center and the Small Business Administration.

The objectives at these forums are as follows:

- Outline the SBA Programs that may provide direct and immediate assistance to small businesses
- Outline the Delaware industries/agencies expected to have expanded opportunities in Delaware due to the influx of other projected stimulus funds
- Identify stimulus funded programs that may have some potential for small businesses in the short term within DelDOT, Department of Education, the Department of Health and Social Services and the Department of Natural Resources and Environmental Control
- Ensure attendees are aware of DEDO's new Small Business Stimulus Limited Investment for Financial Traction (LIFT) Program
- Provide available details on the new TARP provision attempts to revitalize the secondary market for SBA loans

Event Dates & Location

- May 6, 2009, Hosted by <u>Delaware State Chamber of Commerce</u>, 8am to 9:30am at the Chamber in the Board Room; Governor Jack Markell Opening Comments 8am to 8:15am; Point of Contact is Sharon Reardon (302) 655-7221 srreadon@dscc.com
- May 11, 2009, Hosted by Rehoboth Beach/Dewey Beach Chamber of Commerce, 9am to 10am, Convention Hall Rehoboth Beach, DE; Point of Contact is Carol Everhart -(302) 227-6446 carol@beach-fun.com www.beach-fun.com
- May 13, 2009, Hosted by <u>Central Delaware Chamber of Commerce</u> starts at 8am, Hilton Garden Inn, 1706 N. Dupont Hwy, Dover, DE; Point of Contact is Judy Diogo (302) 678-0892 <u>idiogo@cdcc.net</u>

Research the details of American Recovery & Reinvestment Act

www.Delaware.Recovery.gov - State Grant Applications

Funding notifications by program - www.recovery.gov

Small Business Administration Recovery - www.sba.gov/recovery